

ESTIMATED TAX LOSS

Figured From B. H. Chapters of Professional Engineers Appraisal

\$ 5,220,960.	Commercial Value
<u>43.1 %</u>	Ratio
\$ 2,250,235.	Assessed Value
\$12,509,905.	Residential Value
<u>41.3 %</u>	Ratio
\$ 5,166,590.	Assessed Value
\$ 7,826,950.	Personal Property
<u>60 %</u>	Ratio
\$4,696,170.	Assessed Value
\$ 2,783,900.	Mobil Homes
<u>42 %</u>	Ratio
\$ 1,169,240.	Assessed Value
TOTAL ASSESSED VALUE	
\$13,282,235.	
<u>81.04</u>	Mill Levy - 1971
\$ 1,076,392.	Tax Dollars Lost

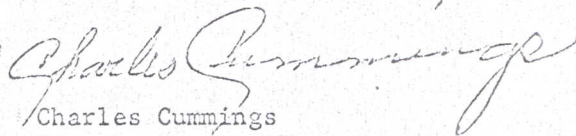
Loss Broken Down to 3 Forms of Government: - 1971 Mill Levy

\$13,282,235.	School
<u>51.76</u>	Mill Levy
\$ 687,489.	
\$13,282,235.	City
<u>17.93</u>	Mill Levy
\$ 238,150.	
\$13,282,235.	County
<u>11.35</u>	Mill Levy
\$ 150,753.	

School	\$687,489.
City	238,150.
County	<u>150,753.</u>
TOTAL	\$1,076,392.

Map and appraisal are attached. This takes in some areas outside of Rapid City limits. It does not include all of Rapid City Independent School District nor does it include all of County damaged area.

The County and School District would be greater than estimated value loss that I have on this sheet.


Charles Cummings
City Assessor

June 20, 1972